

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 8985]
December 30, 1980

Result of Election of Class A Director

To the Member Banks of the Second Federal Reserve District:

The election of a director to succeed RAYMOND W. BAUER, class A director, whose term expires on December 31, 1980, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 8949, dated November 10, 1980.

The result of the election is as follows:

PETER D. KIERNAN, Chairman and President, United Bank Corporation, Albany, N.Y., was elected by member banks in Group 2 as a class A director of this Bank for the term of office ending December 31, 1983.

ROBERT H. KNIGHT,
Chairman of the Board.